

Message Text

UNCLASSIFIED

PAGE 01 PANAMA 05163 251815Z

65

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AGR-10 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02 FRB-01

OMB-01 DODE-00 PA-02 USIA-15 PRS-01 L-03 /070 W

----- 065801

R 251602Z AUG 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 4926

INFO AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY SAN JOSE

AMEMBASSY TEGUCIGALPA

UNCLAS PANAMA 5163

E.O. 11652: N/A

TAGS: EINV, PN

SUBJECT: BRANDS (UB) OPTIMISTIC FOR FUTURE BUSINESS IN
CENTRAL AMERICA AND PANAMA

REF: (A) PANAMA 5083 (B) PANAMA 4549

1. LOCAL PRESS AUGUST 23 FRONT-PAGED NEW YORK TIMES' REPORT OF
UB'S STOCKHOLDERS MEETING AUGUST 18. DURING THAT MEETING, UB
EXECUTIVES ASSURED WORRIED STOCKHOLDERS THAT UB WILL STAY
ACTIVE IN CENTRAL AMERICA, AND IN PANAMA, COMPANY WAS "HOPEFUL
OF ACHIEVING A SETTLEMENT (REF B) THAT WILL NOT INVOLVE A
PAINFUL LOSS." UB ALSO BELIEVED HONDURAS WILL PAY THE FAIR MARKET
VALUE OF ITS ASSETS THERE ESTIMATED AT \$5 MILLION.

2. UB RESIDENT REP BOBBY WALKER VACATIONING IN U.S. AND
SCHEDULED TO RETURN SEPTEMBER 2.

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Message Attributes

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Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Margaret P. Grafeld
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